

# Reclamation District No. 1601

## Accounting Notes

### August 19, 2025

#### **Bank of Stockton**

Balance \$63,374.24. Checks to relieve accounts payable recommended in the amount of \$197,975.08. Transfer from the general fund for \$220,000 is recommended.

Note:

- 8/06 EFT payment to PERS for \$2,227.58.

#### **Savings account – Ag fund**

Balance \$637.75.

#### **General Fund**

Balance \$818,433.22.

Notes:

- 7/16 Deposit \$4,840.73 – Assessment No. 34 payments (Fagundes Dairy \$3,858.89) and (Ricky & Linda Carter \$850.17), RD 536 July rent payment (\$131.67)
- 7/17 Warrant 3373 was called. The total paid was \$50,000 plus interest of \$826.39.
- 7/21 Deposit \$552,348.22 – Assessment No. 34 payment from DWR
- 8/11 Deposit \$88,896.33 – Assessment No. 34 payment from California Resources Production
- 8/15 Deposit \$247,570 – Subventions claim reimbursement FY 23-24

#### **Mitigation Site Trust Fund**

Balance \$40,043.54.

#### **DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad**

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
---------------------	-----------------------	-----------------------

Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

#### **TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey**

Total PFA: \$4,938,091	Expenses: \$1,652,268.70	Available: \$3,285,822.30
------------------------	--------------------------	---------------------------

Balance \$1,598,306.72. May and July invoices pending approvals for \$15,984.63 and \$39,502.35, respectively, transfers made previously. August invoice prepared for \$110,015.34, due to cash requirements a transfer of \$99,013.81 is recommended.

**Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad**

Total PFA: \$15,000,000	Expenses: \$110,738.68	Available: \$14,889,261.32
-------------------------	------------------------	----------------------------

Balance \$985,788.66. July invoice approved for \$34,555.68, transfer made last month. August invoice prepared for \$17,243. Due to cash requirements a transfer of \$14,399.49 is recommended.

Note:

- 7/16 Deposit \$99,000 – Advance payment #2.

**Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian**

Total PFA: \$15,000,000	Expenses: \$7,263,244.75	Available: \$7,736,755.25
-------------------------	--------------------------	---------------------------

Balance \$1,390,405.41. July invoice approved for \$7,163.00, transfer made last month. Minimal activity, no invoice prepared for August.

**Other Updates:**

**A/R - NOAA: \$2,017.56 (weather station utilities reimb (Apr and Jul 2025)**

**A/P – Retention due to Hanford ARC: \$11,581.66**

**A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$44,865.84**

**A/P – Retention due to Watershed Nursery Cooperative Corp: 1,346.24**

**A/P – State Fund: (\$653.78) – Policy adjustment FY 24-25**

**SPECIAL PROJECT INVOICES PENDING APPROVAL: \$182,745.32**

**WARRANTS PAYABLE: \$1,420,000. Warrant line of credit \$5,000,000, available \$3,580,000**

**Other Liabilities**

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3374 - 3387	3/18/2025	Bank of Stockton	\$50,000	700,000	5.00%
3388	3/18/2025	Bank of Stockton	\$25,000	25,000	5.00%
3389 - 3393	4/15/2025	Bank of Stockton	\$25,000	125,000	5.00%
3394	4/15/2025	Bank of Stockton	\$35,000	35,000	5.00%
3395 - 3401	5/20/2025	Bank of Stockton	\$25,000	175,000	5.00%
3402	5/20/2025	Bank of Stockton	\$35,000	35,000	5.00%
3403 - 3409	6/17/2025	Bank of Stockton	\$25,000	175,000	5.00%
3410 - 3415	7/15/2025	Bank of Stockton	\$25,000	150,000	5.00%
		<b>Total</b>		<b>\$ 1,420,000</b>	